

Return of Organization Exempt From Income Tax

2023

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) Do not enter social security numbers on this form, as it may be made public. Go to www.irs.gov/Form990EZ for instructions and the latest information

Open to Public Inspection

A For the 2023 calendar year, or tax year beginning January 01, 2023, and ending December 31, 2023

B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending. C Name of organization: Golden Racquets Tennis and Pickleball Club. D Employer identification number: 54-1259126. E Telephone number: (703) 472-0825. F Group Exemption Number.

G Accounting Method: [X] Cash [] Accrual Other (specify):

H Check [X] if the organization is not required to attach Schedule B (Form 990).

I Website www.goldenracquets.org

J Tax-exempt status (check only one) - [] 501(c)(3) [X] 501(c)(7) [] 4947(a)(1) or [] 527

K Form of organization: [X] Corporation [] Trust [] Association [] Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ. \$ 134,270

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I) Check if the organization used Schedule O to respond to any question in this Part I [X]

Table with 21 rows and 3 columns. Rows include Revenue (1-9), Expenses (10-17), and Net Assets (18-21). Values include 0, 126,920, 7,350, 134,270, and (5,107).

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	12,423	22 7,316
23 Land and buildings	0	23 0
24 Other assets (describe in Schedule O)		24
25 Total assets	12,423	25 7,316
26 Total liabilities (describe in Schedule O)		26
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	12,423	27 7,316

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

What is the organization's primary exempt purpose? See Schedule O

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28 Provided organized tennis and pickleball matches on indoor and outdoor courts for 356 members (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	134,120
29 Organized a picnic for approximately 50 member volunteers and guests (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	1,001
30 (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	
31 Other program services (describe in Schedule O) (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32 Total program service expenses (add lines 28a through 31a)	32	135,121

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated—see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
Tom Burroughs President	7	0	0	0
Catherine Ngo-Wilde Vice President	2	0	0	0
Vacant Secretary	1	0	0	0
Al McFarland Treasurer	3	0	0	0

Part V

Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.)

Check if the organization used Schedule O to respond to any question in this Part V

Input box for Schedule O

Main form area with questions 33-45b and corresponding Yes/No columns. Includes sub-questions like 33a-33c, 37a-37b, 38a-38b, 39a-39b, 40a-40e, 42a-42c, 44a-44d, 45a-45b.

	Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI

	Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	<input type="checkbox"/>	<input type="checkbox"/>
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	<input type="checkbox"/>	<input type="checkbox"/>
49a Did the organization make any transfers to an exempt non-charitable related organization?	<input type="checkbox"/>	<input type="checkbox"/>
49b If "Yes," was the related organization a section 527 organization?	<input type="checkbox"/>	<input type="checkbox"/>

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) compensation

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? Note: All section 501(c)(3) organizations must attach a completed Schedule A Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer Alvin L. McFarland Treasurer		Date 04/19/2024		
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if <input type="checkbox"/> self-employed	PTIN
	Firm's name		Firm's EIN		
	Firm's address		Phone no		

May the IRS discuss this return with the preparer shown above? See instructions Yes No

SCHEDULE O

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Name of the Organization

Golden Racquets Tennis and Pickleball Club

Employer identification number

54-1259126

Part and Line Number: Header - Amended Reason

Details for Line 16 in Schedule O were omitted

Part and Line Number: Part I - Line 16

Description	Amount
Total of all expenses detailed below	\$139,377

Part and Line Number: Part III - Primary Exempt Purpose

Organize tennis and pickleball playing opportunities for seniors.

Details of Expenses for 2023

A. Costs for reserved indoor court time at three tennis clubs	\$125,700
B. Costs for tennis and pickleball balls and equipment	\$8,420
C. Costs for annual meeting	\$1,001
D. Costs for annual meeting	\$1,704
E. Member donations paid to Fairfax County Parks Foundation	\$1,270
F. Administrative expenses	\$472
G. Refunds of member event fees and dues	\$810
Total	\$139,377

Explanation for Item E above. Outdoor play takes place on Fairfax County Parks tennis and pickleball courts. Golden Racquets is able to secure fixed weekly playing time for these courts. The club pays no fee to play on these courts. Members are given an opportunity, when they pay their dues or court fees, to make a voluntary non-deductible contribution to the Fairfax County Parks Foundation. Item E represents the total of these contributions paid to the foundation in 2023.

Explanation for Item G above. Members pay dues for a year, and pay court fees for the entire summer or winter season at the beginning of each season. For various reasons, such as death, injury, or moving away from the area, the club refunds some or all of these dues and fees. Item G lists the amount of these refunds paid by the club to members in 2023.

March 10, 2024

Doug White, President
Golden Racquets Tennis and Pickleball Club
8035 Idylwood Road
Dunn Loring, VA 22027

Dear Doug,

As requested, I reviewed Golden Racquets' (GRs) financial records for 2023. The terms of reference for the review were based on those used in 2022:

- Do the GR records for the account balance match the bank records as shown in the monthly statements? In particular, do the beginning of the year balance and the end of year balances match between the GR and the bank records?
- Does it appear that adequate records have been kept to give confidence that checks written from the GR account have been written for legitimate purposes?
- Does it appear that payments (both checks and Zelle payments) received from members have been deposited and properly credited to the members? A few random spot checks of specific checks or deposits should be adequate to provide this confidence, given that the risk that a check was not deposited in the GR account is mitigated by the practice that a member is notified if he or she has not paid an amount due, in which case the member would seek information about the check from his or her bank and inform GR.
- Reviewed the draft IRS Form 990EZ for 2023 to ensure that it matched the financial records.

AI provided the Excel files he used to record GR's financial records during 2023, an explanation of the files, the IRS 990-EZ Form, and the review conducted of GR's 2022 financial records. In addition, we met in person, and he provided an introduction to the files and record-keeping.

General Comments

All of the review criteria were met. Balances match for every month, adequate records have been kept that checks were written for legitimate purposes, payments have been properly deposited and credited, and with the exception of a couple of typos, since corrected, the IRS 990-EZ tax return was correct.

Overall, I found that the financial records are well-organized, accurate, and consistent. The Excel workbooks include multiple helpful internal cross-checks and macros. Specifics on the review, any observed discrepancies, and suggestions are detailed below.

Specific Comments

Bank Statement and Checkbook Balances I reviewed each monthly bank statement from January 2023 through December 2023 and compared them to the checkbook register (the 2023CheckbookRegister tab in the RevenueExpenses2023Final Excel workbook). The balances in the checkbook register match the figures in the monthly bank statements for all months, including the beginning of the year and end of year balances. As of December 31, 2023, there were no outstanding checks to reconcile.

I did notice that the checkbook register shows substantial negative balances in September and October. My understanding from discussion with AI is that the accounts were never actually in the red, rather this reflects

checks written, dated, and recorded to cover venue fees, but not yet actually mailed to the venues until sufficient funds were available. From discussion with Al, I understand that this is due to time constraints during fall registration payments and facility payments and the need to coordinate obtaining two signatures on checks over \$500 in value.

I have one additional suggestion going forward. In 2023, \$500 was temporarily transferred from the checking account to the savings account in May and moved back into the checking account in August. This was a one-time action and was reflected in the bank statements and the hand-marked notes on the statements, but not recorded in the check register. Should a similar situation arise in the future, I suggest that all movement of funds into and out of the checking account be reflected in the check register.

GR Expenditure Records I reviewed every check written during 2022 and confirmed that they were all for legitimate GR purposes. One purchase, for door prizes for the annual meeting, while providing a detailed list of all items purchased, did not include a copy of a receipt. There is no question that this was a legitimate expense and that door prizes were purchased and distributed, however a receipt should have been provided.

GR Revenue Records Checks and Zelle payments received by GR are recorded in revenue and monthly files as well as the checkbook register (Zelle payments are new this year). I reviewed a random selection of 4% of the payments listed in the revenue file (25 of 596 payments), being sure to include samples of both checks and Zelle payments. I verified that all of them had been entered as revenue and included in batches of deposits. The revenue file indicates the amounts and purposes of each check (GR dues, venue fees, contributions to Fairfax County Parks, miscellaneous) and includes a macro to verify that the sum of the purposes equals the amount of the check; the macro file column indicates that the purposes equaled the amounts of the checks in all cases.

I noted that one batch of deposited checks (BatchAl-4) did not have the check numbers recorded in the Revenue tab. However, the payments and deposits could still be reconciled by name in both the Revenue tab and the deposit slip records, and the deposit slip records included the check numbers. Al has told me that having the check numbers is quite helpful when there is a need to correspond with a member to address any discrepancies.

IRS Form 990-EZ In reviewing the 990EZ I found a couple of minor typos. Line 18 should have been a negative number (and the corresponding formula corrected in the Excel workbook). Also, an additional item was added to the list of expenditures on Schedule O, causing the referenced letter to be off by one for the explanations of item E and G.

Al has since corrected both the tax return and the spreadsheet.

Sincerely,



Michael F. McGurrin

cc: Alvin McFarland, Treasurer
Golden Racquets Tennis and Pickleball Club